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History. On 15 November 1920, the Banca d'Italia opened a branch in Mogadishu. This was the first banking institution in Italian Somaliland. Then in 1938 Banco di Napoli established a branch in Mogadishu. (Banco di Napoli replaced Cassa di Risparmio di Torino, which had opened an office in Mogadishu in 1932).. In 1952, National Bank of India (NBI), which later merged with Grindlays Bank to form ...

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