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detailed report of cash during a specific  
period of time. False. Sales Tax Payable



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has a normal credit balance. True. Only federal government can exempt from sales taxes some types of merchandise or sales to certain types of customers.

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time that it is provided.

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$17 \times 1800 = 30600$  2. 18 000 FC stays the same in flexible and variable cost 3. SR

$= 125\ 000/5000 = 25$   $25 \times 6000 = 150\ 000$

VC  $75000/5000 = 15$   $15 \times 6000 = 90\ 000$

CM  $50\ 000/5000 = 10$   $10 \times 6000 = 60\ 000$

FC 30000 Net Income = 30 000 Chapter 9

2. definition of a cost center 3.

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everything else would not improve a firm's return on investment 4. other responses are true 5.

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