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of (A) people in the labor force who do not have jobs (B) people in the labor force who have a part-time job but are looking for a full-time job

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Name_____ ECONOMICS – FINAL EXAM REVIEW Unit Two-Define the following words (Use notes)
Protective Tariff-tax placed on imported goods so that people will buy American made goods Import-Goods brought into the country (we buy) Export-Goods sold out of the country (we sell) Internal Improvements-building roads, railroads, canals, etc.

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capitalism. system in which the owner of much of the nations capital is a powerful centralized apparatus called the collective state. capitalist. anyone who owns producer goods or owns a share of some business that produces goods.

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