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1 The Centipede Game. - Collegio Carlo Alberto

A Course in Game Theory by Martin J. Osborne and Ariel Rubinstein. (The sources of the problems are given in the section entitled "Notes" at the end of each chapter of the book.) We are very grateful to Wulong Gu for correcting our solutions and providing many of his own and to Ebb Hendon for correcting our solution to Exercise 227.1.

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(Gibbons 3.5): All perturbations of the game lead to the same limit result; that's the content of Harsanyi's purification theorem mentioned in class. Also, whichever perturbation you choose, you get quadratic equations like in class. However, some of those easier to handle than others. As it turns out, the expressions relatively easy to

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Game Theory Solutions to Problem Set 7 1 The Centipede Game. (a) The centipede game does admit NE which are not subgame-perfect. Consider the following strategies: player 2 always exits, player 1 exits in the first information set, and thereafter continues. This is a NE. Given player