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### CHAPTER 15

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### **Chapters 14,15,16 Practice Test w/ answers - Test 1 ...**

Chapter 15 Leases True / False Questions 1. At the inception of a lease agreement, the company's debt to equity ratio and rate of return on assets are both affected whether the lease is classified as a capital lease or as an operating lease. True False 2. Capital leases are agreements that are formulated outwardly as leases, but are installment purchases in substance.

### **Chapter 15 - Test Bank - CHAPTER 15 STOCKHOLDERS EQUITY ...**

Test 1 Intermediate Accounting II Chapters 14,15,16a Name: \_\_\_\_\_ Use the following to answer questions 1-2: Cox Co. issued \$100,000 of ten-year, 10% bonds that pay interest semiannually. The bonds are sold to yield 8%. 1. One step in calculating the issue price of the bonds is to multiply the principal by the table value for A) 10 periods and 10% from the present value of 1 table.

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### **Chapter 15 - Test Bank - Chapter 15 Leases True False ...**

Test Bank for Intermediate Accounting, Sixteenth Edition 1 - 6 TRUE-FALSE—Conceptual 1. Financial accounting is the process of identifying, measuring, analyzing, and communicating financial information needed by management to plan, evaluate, and control a company's operations.

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