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Foundations of International Macroeconomic s, by Maurice Obstfeld and Kenneth Rogoff, MIT Press, October 1996. International Macroeconomics and Finance: Theory and Empirical Methods, by Nelson Mark, Blackwell Publisher, September 2001.

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1.1 A Small Two-PeriodEndowmentEconomy

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A draft of the paper proposal is due on Monday, November 30, 5:00p and the final proposal is due on Friday, December 4, 5:00p. There will be a final exam during finals week, but no midterm exam. The prob- lem sets help you prepare for the final exam. The exam will take 180 minutes (180 points).