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or quantitative values. 3 2 Descriptive Statistics Descriptive statistics are often used to describe variables. Descriptive statistics are performed by analyzing one variable at a time (univariate analysis). All researchers perform these descriptive statistics before beginning any type of data analysis.

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QBM1207 4 Q4 (a) Distinguish between the trend and seasonal variations in a time series. (5 marks) (b) The numbers of visitors to a large furniture store are shown quarterly over three years in the following table

Year	Quarter	Visitors (000s)
2004	1	12
	2	214
	3	328
	4	410
2005	1	14
	2	218
	3	332
	4	412
2006	1	18
	2	220
	3	336
	4	416

(i) Calculate a centred four-point moving average trend.

## **Quantitative Methods for Business: The A to Z of QM ...**

1 Katarina Katz\* Karlstad University Lecture-notes for Quantitative Methods Spring 2014 Katarina Katz,, Karlstad University, Universitetsgatan 2, 651 88 Karlstad Tel. 054-700 2018 Katarina.Katz@kau.se

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