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A given period's net cash from operations differs from that period's net income due to a. the depreciation expense, depletion, and amortization for the period b. the change in accounts receivable over the period c. the change in gross fixed assets over the period

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Exam 1 Short-Term  
Financial Management  
1. Be able to explain  
the main problem that  
short-term financial  
management is trying  
to solve for a firm.

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Given balance sheet information for two firms, be able to: (a) compute measures of the two firm's liquidity (e.g., net working capital); (b) determine which firm is more liquid; and (c) how this can affect solvency.

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